

## NIT PENSION FUND

IT - Pension Fund			Fun	d's Information		
		1				Central Depository
		Fund Type	Open-End	Trustee		Company
NIT Pension Fund aims to provide participants with a savings vehicle geared for retirement planning and providing decent returns through investments in its various sub-funds.		Category	Pension Scheme	Auditors		KPMG Taseer Hadi & 0
· · · · · · · · · · · · · · · · · · ·		Launch Date	19-Jun-15	Pricing Mechanism		Forward Pricing
rofile of Investment Managers		Management Fee	1.50%	Dealing Days*		Daily (Monday to Frida
vational Investment Trust Ltd. (NITL) is the first and the largest Asset Management Company of Pakistan, formed in		Front End Load	3.00%	Valuation Days*		Daily (Monday to Frida
1952. With the recent launch of 2 new Funds namely NIT Pension Fund & NIT Islamic Pension Fund the size of total Funds under management by NITL is approximately Rs. 86 billion as of December 31, 2015. The family of Funds of NIT comprises of Bfunds including 4 equity Funds 2 fixed income nature Funds, 1 conventional Pension Fund and 1 Islamic Pension Fund . NIT's tally of nationwide branches is 23, no other Mutual Fund in Pakistan has such a vast network of nationwide branches. Further to cater to the matters relating to investments in NIT and day to day nquiries/issues of its unit holders, a state of the art Investors' facilitation Centre is also in place. The Board of Directors of NITL consists of representatives of leading financial institutions, prominent industrialists and nominee of Goot. of Pakistan. The Company has been assigned an Asset Manager rating of "AM2" by PACRA, which reflects the company's very strong capacity to manage the risk inherent in the asset management business and the asset manager		Back End Load	0.00%	AMC Rating		AM2 (PACRA)
		Benchmark	N/A	Risk Profile		Moderate / High
						-
		Par Value	PKR 10.00	Fund Manager		Wasim Akram 9.00 AM to 3.30 PM (Mo
		Minimum Investment	PKR 1000	Cutt-off timing		9.00 AM 10 5.50 PM (MC Fri)
eets very high investment management industry standards a e Investment Committee of NITL	and benchmarks. All Investment decisions are taken by	*except public holiday				
				and Determe		
Fund Commentary buring the month of December 2015, the KSE-100 index posted a return of 1.74% to close at 32,816 levels taking the alendar year return to 2.1%. Daily average trading volumes decreased by 18% MoM to 140mn shares from an average 171mn shares traded during last month. Outflow from the foreign investors remained the concern for the market articipants as Federal Reserve decided to raise the benchmark rate by 0.25% for the first time after 2006. Moreover, INCG indexisting and in both the interviewed interviewed in both		Fund Returns			MAGINE	Commodities Su
		Dec-15	Equities Sub Fund	Debt Sub Fund	MM Sub Fund	Fund 0.49%
		YTD	-9.31%	3.88%	3.87%	-0.05%
PEC's indecision on oil output kept the international prices in ture outlook of the market seems encouraging due to prevail ernative fixed income instruments, progress on China-Pakista	ing low interest rate regime and scarcity of yield on the	CYTD	N/A	N/A	N/A	N/A
rporate earnings growth is expected to fuel the equity market		Since Inception	-9.14%	4.04%	4.04%	0.15%
sset Allocation 31-12-2015		NAV	9.0861	10.2169	10.2156	10.01
12% rformance Review	5%	0%	5% Sector Alloca	tion (Equities S	3% ub fund)	ts
T -PF Equity Sub-Fund posted return of -2.5		1				
T_PF DebtSub Fund posted return of 2.06% IT_PF Money Market Sub Fund posted retur	n of 1.95%.			15.91%	24.68%	Fertilizer Cements
IT -PF Equity Sub-Fund posted return of -2.5 IT_PF DebtSub Fund posted return of 2.06% IT_PF Money Market Sub Fund posted return IT_PF Commodities Sub Fund posted return Top Ten Holdings (E)	n of 1.95%. of 0.49%.		9.84%	15.91%		
T_PF DebtSub Fund posted return of 2.06% T_PF Money Market Sub Fund posted retur T_PF Commodities Sub Fund posted return	n of 1.95%. of 0.49%. quities Sub fund)		9.84%	15.91%		Cements
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